


Strategic Bottlenecks and Requirements of I.R. Iran's for Collaboration with the Financial Action Task Force (FATF) and the Egmont Group of Financial Intelligence Units (EGMONT)

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Abstract

Money laundering, terrorism financing, and the proliferation of weapons of mass destruction are among the most important concerns of states and international financial institutions. In the international arena, the body combating money laundering and terrorist financing is the Financial Action Task Force (FATF), which uses the expert and technical services of the Financial Intelligence Units (FIUs) called the Egmont Group to analyze the financial information of states to fight against the threats of the international financial system. The main question of this research is: what are the bottlenecks and strategic needs of Iran's J.A. in interaction with FATF and Egmont Group? In addition, by accepting FATF recommendations and requirements and implementing Egmont's financial data exchange methods, what are the security implications for Iran's national interests? The present study, which was conducted with a qualitative approach and a descriptive method, by examining the 40 recommendations of FATF, analyzed why Iran interacts and cooperates with these two groups' while paying attention to the obstacles and capacities resulting from the implementation of their legal requirements. The research results show that, on the one hand, Iran's compliance with FATF's recommendations and "Iran's Action Plan" will create opportunities for transparency in Iran's economic, financial, and banking system. On the other hand, there is no guarantee for the protection of financial information, and it is not possible to imagine a clear perspective of the implementation of the requirements of these two institutions and the disclosure of the methods of bypassing sanctions.

Keywords: Iran, Money Laundering, Terrorism Financing, Egmont Group, FATF, Financial Intelligence Units and Action Plan.